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The Simple Strategy - A Powerful Day Trading Strategy For Trading Futures, Stocks, ETFs And Forex





Synopsis

popular amongst traders for the following reasons: Clear Entry Rules When trading "The Simple Strategy", there's no second-guessing. As you will see, the entry rules are based on indicators - and these rules are black and white. Either the MACD is above the zero line or it isn't. And either the RSI is above 70 or it isn't. The entries are easy to identify and execute. That's why this strategy is called "The Simple Strategy" Clear Exit Rules When trading "The Simple Strategy" you'll know when to exit even before you enter the trade. So, you know exactly how much to risk on any given trade which is essential for precise position sizing and money management. Plus, you can put the trade on auto-pilot once your entry order is filled. This keeps trade management to a minimum. It's easy and simple. Taking advantage of small intraday trends These days trends are short-lived. The times when you could enter the market in the morning and exit the market in the afternoon are over. These days the markets can turn on a dime. Low trading commissions and computerized trading have destroyed the nice and long intraday trends. However, with "The Simple Strategy" you can take advantage of the small intraday trends that we are seeing in today's markets. You don't need a sophisticated trading software If you want to trade "The Simple Strategy", you only need a charting software with "basic" charting capabilities: Your charting software needs to be able to plot RANGE BARS, BOLLINGER BANDS, MACD and RSI. More than 90% of the charting software packages that are available today have these capabilities. There's no need to buy any proprietary indicators or expensive charting software! In short: "The Simple Strategy" can greatly simplify your Are Looking For The "Holy Grail" Because it doesn't exist! When trading "The Simple Strategy", there will be losses! Losses are part of our business as traders. The good news: If you follow the rules of "The Simple Strategy", then you will make more money on your profitable trades than you lose on your losing trades. In fact, the risk/reward ratio of this strategy is 1:1.5, so you can expect to make \$150 for every \$100 you risk. ... You Want To Automate Your Trading Strategies "The Simple Strategy" will give you clear entry signals, but it's up to YOU to decide if you want to take the

Book Information

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Customer Reviews

After reading all of the reviews for this book I was a little hesitant to buy the book. It seems like people either love it or hate it. I guess this is typical for traders right? Since the book was a great price and the positive reviews resonated well with me I decided to give it a try. A little bit of background: I have been trading on and off for 10 years, mainly stocks and ETF. I use MACD and Stochastics to determine my entry points, and then I'm trailing a stop using Parabolics to try to catch a winner.I purchased this book to see if I can incorporate some new ideas in my trading.So here's my take on this book:Pros:- As the title promises, the book lays out a simple strategy based on 3 standard indicators (Bollinger Bands, MACD and RSI). Easy to understand, and easy to replicate on ANY charting software.- The authors walk you through the setups step by step, using a lot of graphics.The rules are clearly explained, and I could replicate the setups within a few minutes on my charts.- I'm intrigued by the way Heitkoetter uses Bollinger Bands. This indicator has been

around forever, but I have never heard about using them as "dynamic trendlines" as explained in the book.Cons:- The authors introduce the idea of "range bars". It's a fascinating concept, but best for day trading. If you are swing trading, skip the chapter on range bars and read chapter 10 instead, in which they talk about how to use this strategy for swing trading. - They use a fixed profit target instead of a trailing stop. The fixed targets and risk management discussed in the book makes sense, but in my experience trailing stops are better for catching larger swings. However, it seems that the authors focus more on day trading, and maybe profit targets are better suited when day trading.Summary:Overall I'm impressed with the material that was shared and in the way the strategy was presented. Sure the strategy might not be for everyone like one reviewer pointed out, but the book is a great addition to anyone's trading library. Everything is explained in detail and fully disclosed. This is definitely NOT just a "teaser" with which the authors try to sell you stuff (as one reviewer said). One thing that caught my eye looking at the reviews is that all of the 5 star reviews are "Verified" and most of the negative reviews are NOT (you actually need to buy the book to be Verified). Since anyone can leave a review and most of the less than favorable reviews are trying to direct traders to another trader or website, I'd personally put more weight on the Verified reviews...probably a solid 4 star looking at it this way, but I'd be embarrassed not to give it 5 stars considering the quality of the book and the price.My recommendation? Get this book and check it out for yourself. For this price you can't go wrong. Form your own opinion. Good luck.

I found this book to be very good, straight to the point, and exciting in the way of making you feel that this is accomplishable. I have read this and Mark's free download book, and I am pleased with the simplicity of detail. Whether you are a beginner day trader as I am or been doing this for some time I think you can benefit from this. The most important thing is that it helped me understand just how how to even create a day trading strategy. This book is all that he says it is.

No BS. The author did a great job of laying out a strategy, detailed information on how to chart the strategy, and on what underlyings to use the strategy. He also expressed in a down to earth manner, realistic profit expectations and pitfalls of using the strategy. This is not an automatic money machine, but rather a guide on how to implement a basic directional strategy properly, and how to use planning, testing and experience to produce consistent profits in a businesslike way. The amount of information and guidance contained herein is a steal, as one properly executed trade on one ES mini or E6 Euro futures contract would pay for the price of the book 100 times over.

As someone who just started learning Options trading as of last summer and trading stocks for over 4 years, I have been buying books and scouring the internet to gain better knowledge on Technical Analysis, Options Mechanics and just sharpening my trading, this has got to be the best and most simplest book i have ever bought. Now I graduated undergrad as a Business Admin-MIS major, some emphasis in Computer Science and now studying my MBA in IS and Computer Science, i'm pretty sharp in the mind. So when I decided to start learning investing I bought a few books, which I thought were pretty good but I started to search more and more and really needed something along the lines of learning specific strategies for Intraday/Swing/Momentum trading. This book did it. Like i said I am now a more focused options trader and just bought this book two days ago, back tested the strategy and its clear, cut and straight to the point...just how I like it. I studied the strategies in this book separately and have done moderately well in Options trading but as I am writing this and testing the strategy in the market as we speak, the strategy works. I wish I would have bought this book a few years ago. I highly recommend this book if you are looking for a simply strategy as the book is titled, so you can actually help consistently increase your portfolio. I am about to update my trading plan today!!Update: So I decided to come back and write an update review on this book. This book has done wonders for me. I updated my trading plan to incorporate this strategy in my trading and I've consistently had winning trades. The market, of course, will have its own direction but using this strategy will help follow that direction and snag some profits. For example, since I day trade options I make sure all my positions are flat by EOB and usually only trade securities that have a large daily swings, I tested this strategy with JC Penny which usually swings between a 10 -30 cent change daily on the stock, I was able to get a 100% return on an Options trade because of this strategy. Now I maintain a set watchlist (about 10) of companies I trade using just this strategy. It works people. It's very simple, takes a lot of the confusion and noise out of the trading and the strategy makes sense because of the type of investment you are working with (read the book to find out what I mean by that). I am always looking to sharpen my trading strategy and this book did the trick. I actually started to learn other indicators and pair with this strategy and it's paying off. Get this book!!

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